

federal financing bank NEWS

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For Immediate Release

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FEDERAL FINANCING BANK

Charles D. Haworth, Secretary, Federal Financing Bank (FFB), announced the following activity for the month of August 1993.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$128.6 billion on August 31, 1993, posting a decrease of \$3,691.8 million from the level on July 31, 1993. This net change was the result of decreases in holdings of agency debt of \$2,750.0 million, in holdings of agency assets of \$510.1 million, and in holdings of agency-guaranteed loans of \$431.6 million. FFB made 18 disbursements, and 2 repricings in August. FFB also received 26 prepayments in August.

Attached to this release are tables presenting FFB August loan activity and FFB holdings as of August 31, 1993.

**FEDERAL FINANCING BANK
AUGUST 1993 ACTIVITY**

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE (semi- annual)	INTEREST RATE (not semi- annual)
<u>GOVERNMENT - GUARANTEED LOANS</u>					
<u>GENERAL SERVICES ADMINISTRATION</u>					
HCFA Headquarters	8/2	\$ 6,408,536.00	06/30/95	4.233%	
Foley Square Courthouse	8/12	12,055,809.00	12/11/95	4.378%	
ICTC Building	8/18	7,462,324.08	11/15/93	3.200%	
Oakland Office Building	8/18	1,588,326.00	01/31/94	3.315%	
Chamblee Office Building	8/19	124,188.62	04/01/97	4.762%	
Foley Services Contract	8/19	148,215.84	12/11/95	4.247%	
HCFA Headquarters	8/19	4,947,389.00	06/30/95	4.064%	
Foley Square Office Bldg.	8/30	8,922,315.00	12/11/95	4.110%	
Memphis IRS Service Center	8/30	109,703.01	01/03/95	3.682%	

RURAL ELECTRIFICATION ADMINISTRATION

Oconto Electric #369	8/3	220,000.00	12/31/25	6.444%	6.393% qtr.
WRECI Electric Coop. #353	8/9	528,000.00	12/31/25	6.263%	6.215% qtr.
Brazos Electric #332	8/10	2,786,000.00	12/31/19	6.204%	6.157% qtr.
Jackson Electric #381	8/11	145,000.00	12/31/26	6.233%	6.185% qtr.
South Texas Electric #200A	8/11	3,297,000.00	12/31/19	6.202%	6.155% qtr.
South Texas Electric #322	8/11	447,000.00	12/31/19	6.202%	6.155% qtr.
Guam Telephone Auth. #371	8/17	16,000.00	12/31/14	5.908%	5.865% qtr.
Central Iowa Power #385	8/24	6,427,000.00	12/31/14	5.829%	5.787% qtr.
@Cornbelt Power #055	8/24	215,112.05	12/31/13	5.798%	5.757% qtr.
@Cornbelt Power #094	8/24	415,388.75	12/31/13	5.798%	5.757% qtr.
Wolverine Power #349	8/31	326,000.00	10/02/95	4.003%	3.983% qtr.

@ interest rate buydown

FEDERAL FINANCING BANK
(in millions)

Program	August 31, 1993	July 31, 1993	Net Change 8/1/93-8/31/93	FY '93 Net Change 10/1/92-8/31/93
Agency Debt:				
Export-Import Bank	\$ 6,252.3	\$ 6,252.3	\$ 0.0	\$-1,440.2
Federal Deposit Insurance Corporation	0.0	2,500.0	-2,500.0	-10,160.0
Resolution Trust Corporation	29,087.7	29,087.7	0.0	-17,448.2
Tennessee Valley Authority	6,325.0	6,575.0	-250.0	-850.0
U.S. Postal Service	<u>10,181.5</u>	<u>10,181.5</u>	<u>0.0</u>	<u>278.1</u>
sub-total*	51,846.6	54,596.6	-2,750.0	-29,620.2
Agency Assets:				
Farmers Home Administration	38,619.0	39,129.0	-510.0	-4,360.0
DHHS-Health Maintenance Org.	30.9	30.9	0.0	-24.3
DHHS-Medical Facilities	51.3	51.3	0.0	-13.0
Rural Electrification Admin.-CBO	4,598.9	4,598.9	0.0	0.0
Small Business Administration	<u>2.9</u>	<u>3.0</u>	<u>-0.1</u>	<u>-1.2</u>
sub-total*	43,303.0	43,813.1	-510.1	-4,398.5
Government-Guaranteed Loans:				
DOD-Foreign Military Sales	4,130.8	4,145.0	-14.2	-213.5
DED.-Student Loan Marketing Assn.	4,790.0	4,790.0	0.0	-30.0
DEPCO-Rhode Island	30.4	30.4	0.0	-94.6
DHUD-Community Dev. Block Grant	133.5	138.8	-5.3	-41.0
DHUD-Public Housing Notes	1,801.0	1,801.0	0.0	-52.3
General Services Administration +	1,563.2	1,521.9	41.3	786.3
DOI-Guam Power Authority	0.0	0.0	0.0	-27.0
DOI-Virgin Islands	22.9	22.9	0.0	-0.9
DON-Ship Lease Financing	1,528.3	1,528.3	0.0	-47.9
Rural Electrification Administration	17,896.7	17,882.5	14.2	-246.3
SBA-Small Business Investment Cos.	94.2	95.2	-1.0	-49.3
SBA-State/Local Development Cos.	581.1	586.2	-5.1	-52.6
TVA-Seven States Energy Corp.	700.0	1,161.0	-461.0	-1,716.8
DOT-Section 511	17.1	17.5	-0.4	-2.0
DOT-WMATA	<u>177.0</u>	<u>177.0</u>	<u>0.0</u>	<u>0.0</u>
sub-total*	33,466.0	33,897.6	-431.6	-1,787.6
grand-total*	<u>\$128,615.6</u>	<u>\$132,307.3</u>	<u>\$-3,691.8</u>	<u>\$-35,806.4</u>

*figures may not total due to rounding

+does not include capitalized interest